

Savary Gold Corp (TSXV:SCA), Sarama Resources Ltd (TSXV:SWA)

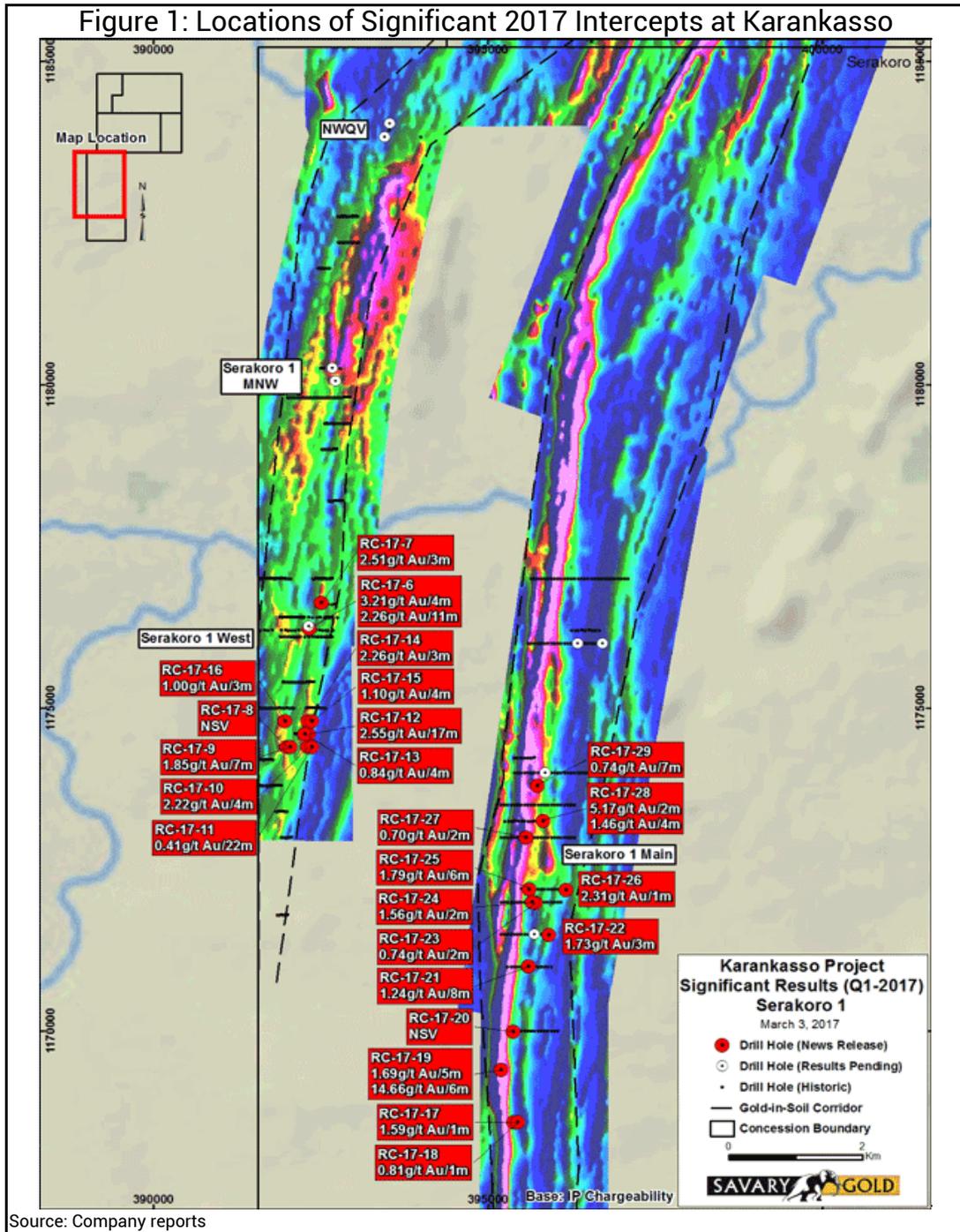
March 7, 2017

SCA Confirms Karankasso's Strike Potential

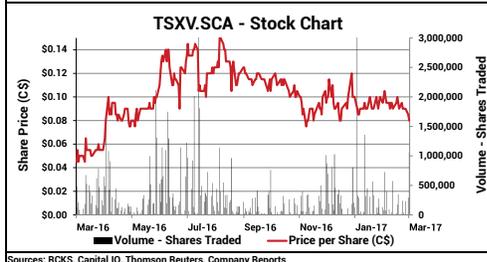
Savary Gold Corp (TSXV:SCA) announced results from the first 24 holes from the ongoing 10km Phase 2 drill program at the Karankasso JV project (69.5% SCA/30.5% SWA) in Burkina Faso. Results identified new mineralized zones south of the existing resource. This first set of results returned a weighted average grade of 1.59 g/t Au, which is below the current resource grade, over a relatively narrow average width of 2.6m. The results were highlighted by 14.66 g/t Au over 6.0m (HE-RC-17-019) intersected in the southern part of the Serakoro 1 Main Area. In our view, these results confirm the strike potential at Karankasso and imply that the resource is likely to grow beyond the current 671k oz (9.2M tonnes at 2.28 g/t Au - inferred) with the pending update (H2 2017). Prior to that, further results from the ongoing 10km drill program is likely to benefit Savary's share price, which at C\$23/oz trades at a discount to peers (C\$37/oz).

Two new gold bearing trends confirmed. Results from Serakoro 1 West were highlighted by hole HE-RC-17-012 drilled at the new eastern trend. The hole returned 2.55 g/t Au over a wide 17.0m interval, including 11.05 g/t Au over 1.0m. The trend was tested 400m along strike and appears to correlate with a 2km anomaly that was identified with auger drilling and the eastern edge of a geophysical IP chargeability anomaly. The western trend was tested by three holes 400m along strike, with the best hole returning 1.85 g/t Au over 7.0m (RC-17-009). Savary expects to follow-up on results with additional drilling.

High-grade intercept returned from a previously undrilled area. Results from the Serakoro 1 Main Area were highlighted by 14.66 g/t Au over 6.0m, including 21.69 g/t Au over 4.0m (RC-17-019). This hole was drilled in a previously undrilled area, extending this part of the stratigraphy 4km to the south (Figure 1). Holes RC-17-21 and RC-17-25 returned 1.24 g/t Au over 8.0m and 1.79 g/t Au over 6.0m, respectively, while the balance of the results returned relatively narrow widths and modest grades. Savary plans to conduct follow-up drilling in the vicinity of hole RC-17-019.



Resource growth potential continues to be a likely catalyst. Savary currently trades at a discount to peers (C\$23/oz vs. peers at C\$37/oz), suggesting that Karankasso's likely resource growth is not yet priced into the stock. In our view, further results from the ongoing 10km drill program and the resource update expected in H2 2017 are likely to benefit Savary's share price. As well, Sarama currently trades at C\$14/oz, suggesting Sarama's interest in Karankasso is not fully reflected in the share price.

Company Information: Savary Gold Corp (TSXV:SCA)																																															
<p>Savary Gold is a Canadian exploration company that operates and holds a 69.5% interest in the Karankasso JV project with Sarama Resources (TSXV:SWA) that owns 30.5%. The project is adjacent to Sarama's South Houndé project and along strike of Endeavour Mining's (TSX:EDV) Houndé mine development in Burkina Faso. In Q4 2016, the company initiated a 21,000m US\$2.6 million drill campaign, its largest drill program to date. Current drilling is focused on extending in-pit resources along strike at the Karangosso, Diosso South and West Trend zones. The company expects to release a resource update in H2 2017.</p>																																															
 <p>TSXV.SCA - Stock Chart</p> <p>Share Price (C\$) vs Volume - Shares Traded</p> <p>Sources: RCKS, Capital IQ, Thomson Reuters, Company Reports</p>		<table border="1"> <thead> <tr> <th colspan="4">Key Projects</th> </tr> <tr> <th>Project</th> <th>Stage</th> <th>Current Resources (Inferred)</th> <th>Notes</th> </tr> </thead> <tbody> <tr> <td>Karankasso (69.5%) (Burkina Faso)</td> <td>Resource Estimate (2015)</td> <td>671 k oz Au (9.2Mt @ 2.28 g/t Au)</td> <td>Five exploration licences of 750 kmsq. Mineralization remains open along strike & depth.</td> </tr> </tbody> </table>		Key Projects				Project	Stage	Current Resources (Inferred)	Notes	Karankasso (69.5%) (Burkina Faso)	Resource Estimate (2015)	671 k oz Au (9.2Mt @ 2.28 g/t Au)	Five exploration licences of 750 kmsq. Mineralization remains open along strike & depth.																																
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Company Specific Disclosure Details

Company Name	Ticker Symbol	Disclosures
Sarama Resource Ltd.	TSXV:SWA	2, 3, 4
Savary Gold Corp.	TSXV:SCA	3, 4, 6, 7

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