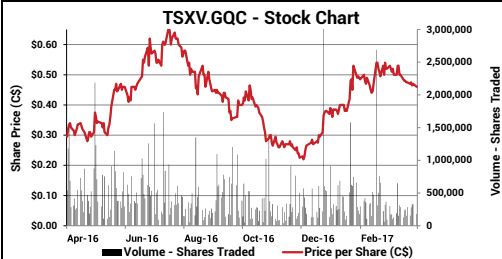


GoldQuest Mining Corp. (TSXV: GQC)

April 18, 2017

## GQC's Team Additions Support Romero Development

GoldQuest Mining Corp. (TSXV:GQC) has appointed Georges Boissé former Canadian Ambassador to the Dominican Republic (2012) as Special Advisor to the company and Robert Crowley former US Agency for International Development/US Department of Agriculture liaison as Corporate and Social Responsibility (CSR) Manager. We view the new additions to the management team positively as it supports the development of Romero, as the company continues to advance the project and moves through the permitting process. GoldQuest currently trades at 0.44x NAV and \$37/oz versus peers at 0.54x NAV and \$35/oz. We continue to believe that the current valuation does not fully reflect the exploration potential of GoldQuest's wider land package. We expect continued exploration drilling, along with follow-up drilling at Cachimbo are likely to be positive catalysts for the stock.

Company Information: GoldQuest Mining Corp (TSXV:GQC)					
GoldQuest is a Canadian exploration and development company with projects in the Tiroo gold-copper belt in the Dominican Republic. Currently, the company is advancing its 2.5M oz AuEq (23.3 Mt at 3.35 g/t AuEq) Romero project towards production. The company released a PFS for the project in Q3 2016 and is expecting a FS in Q1 2017. The company is also exploring its wider land package and started a 10km drill program in Q3 2016 at its 100% owned Tiroo property.					
	Key Projects				
	Project	Stage	Current Resources (I&I)	Notes	
	Romero (D.R.)	PFS (2016)	2.5M oz AuEq (23.3Mt @ 3.35 g/t AuEq)	Ann pro: 109k oz AuEq at US\$669/oz Au Initial capex: US\$158.6M, LOM: 7 years	
	Financials		Peer Comparison		
	Price (C\$/sh):	\$0.47	Company	P/NAV (C\$)	EV/oz (C\$)
	Basic S/O (M):	215.7	TSXV:GQC	0.44x	\$37
	Fully Diluted Shares (C\$ M):	248.7	TSX:BSX	0.57x	\$27
	Market Cap (C\$ M):	\$100.3	TSX:CNL	0.56x	\$55
	Cash (C\$ M):	\$8.7	TSXV:GRR	0.34x	\$46
	Debt (C\$ M):	\$0.0	TSXV:TREK	0.57x	\$33
	EV (C\$ M):	\$91.6	TSXV:UGD	NA	\$4
	After-tax NPV @ 5% (US\$ M):	\$203.0	TSXV:VIT	0.79x	\$46
	After-tax IRR:	28%	Peer Average	0.54x	\$35

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All values in USD unless otherwise noted.

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**Company Specific Disclosure Details**

Company Name	Ticker Symbol	Disclosures
GoldQuest Mining Corp	TSXV:GQC	1, 2, 4
Agnico Eagle Mines Ltd	TSX:AEM	None

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