

Otis Gold Corp - TSXV:000

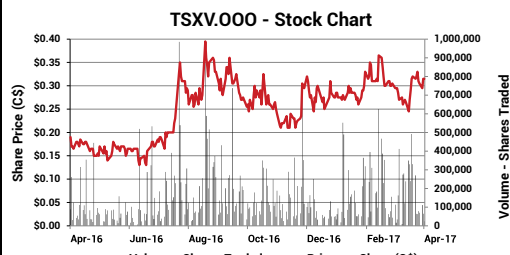
April 13, 2017

Otis' Exploration Activities Advance Kilgore

Otis Gold Corp. (TSXV:000) provided an update on the exploration activities completed at the Kilgore Deposit and Gold Ridge exploration target at its Kilgore Gold Project in Idaho. The company completed magnetic and soil surveys at the Kilgore deposit and the surrounding areas, which revealed targets for future exploration. Otis is also in the process of planning a 2017 exploration program, which will consist of 8,000m of expansion drilling at Kilgore in late July, with permits expected later this quarter. At C\$41/oz, Otis currently trades at a discount to peers (C\$52/oz). We believe the market does not appear to fully account for the potential resource growth at Kilgore. We expect the upcoming drill program, pending resource update (Q2 2017) and PEA (Q3 2017) for Kilgore to be important catalysts for the company.

Magnetic and soil surveys reveal possible prospects for future exploration. In 2016, the company completed magnetic and soil surveys at the Kilgore Deposit and the surrounding areas. 213 surface and subsurface soil samples were collected which indicate locations of prospective targets for exploration, similar to structures found at the Kilgore Deposit. Soil data revealed an anomaly that includes the Kilgore deposit and extends to the northeast, which remains open along the Cabin and Mine Ridge fault extension areas. In addition, a 34-line-km ground magnetometer survey was completed which targeted the area in and around the Kilgore deposit as well as 1km northwest towards Gold Ridge, which delineated known faults and identified new subordinate faults.

Planned 2017 exploration to aid Otis' valuation to peers. 8,000m of expansion drilling planned for Kilgore in late July, focused on the Aspen Corridor target, the company is arranging approval as well as permitting for 27 drill stations at the Kilgore Deposit and 7 drill stations at Gold Ridge to initiate the program, expected in June 2017. In addition, the company will also complete, a soil survey over all targets and a geophysics survey of the Kilgore Gold Project, including Prospect Ridge and Dog Bone Ridge. At C\$41/oz, Otis currently trades at a discount to peers (C\$52/oz). We believe the market does not appear to fully account for the potential resource growth at Kilgore. We expect the upcoming drill program, pending resource update (Q2 2017) and PEA (Q3 2017) for Kilgore to be important catalysts for the company, coupled with the recent strategic ~C\$5.05 million investment by Agnico Eagle Mines Ltd (TSX:AEM, NYSE:AEM), should aid in closing the valuation gap to peers.

Company Information: Otis Gold Corp (TSXV:000)																																													
<p>Otis Gold is a Canadian resource company focused on developing its Kilgore gold project in Idaho that currently hosts a resource of 820k oz Au. The company undertook a 10km drill program at Kilgore last year focused on the Aspen formation that has returned higher grades and wider intervals than that of the current resource. Based on that the extensive drilling, which has taken place on the property since the last resource estimate that was completed in 2012, returned good results, we expect the resource to grow beyond the current 820k with the next resource update expected in H1 2017.</p>																																													
<p>TSXV.000 - Stock Chart</p> 		<p>Key Projects</p> <table border="1"> <thead> <tr> <th>Project</th> <th>Stage</th> <th>Current Resources (H+)</th> <th>Notes</th> </tr> </thead> <tbody> <tr> <td>Kilgore (Idaho)</td> <td>Exploration</td> <td>820k oz Au (47.5Mt @ 0.53 g/t Au)</td> <td>2017 drill program and program permitting expected</td> </tr> </tbody> </table>			Project	Stage	Current Resources (H+)	Notes	Kilgore (Idaho)	Exploration	820k oz Au (47.5Mt @ 0.53 g/t Au)	2017 drill program and program permitting expected																																	
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<p>Sources: RCKS, Capital IQ, Thomson Reuters, Company Reports</p>																																													

Priced as of prior trading day's market close, EST (unless otherwise noted).
All values in USD unless otherwise noted.

For Disclaimer and Applicable Disclosures, see the end of this report

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Company Specific Disclosure Details

Company Name	Ticker Symbol	Disclosures
Otis Gold Corp	TSXV:000	None
Agnico Eagle Mines Ltd	TSX:AEM, NYSE:AEM	None

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