

IDM Mining Ltd. - TSXV:IDM

April 13, 2017

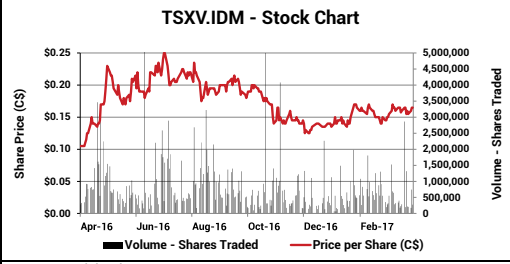
## IDM's Red Mountain FS on Track; Improves Recoveries

IDM Mining Ltd. (TSXV:IDM) provided an update on the status of the Feasibility Study expected to be released in the next two months, for its Red Mountain project northeast of Stewart, BC. The FS is well underway to be completed on schedule, as the company finalizes designs and plans for the underground mine, tailings management facility and underground geotechnical and hydrogeology work. Thus far, metallurgical work has resulted in mildly improved recoveries on average of 89.4% and 86.1% Ag (previously 88.9% Au and 80.3% Ag), which should benefit project economics. IDM continues to trade at a discount to peers on a P/NAV basis (0.55x vs. peers at 0.63x) and on a per ounce basis (C\$49/oz vs. peers at C\$60/oz). We expect pending results from the 2017 drill program and the advancing feasibility study, coupled with the project's ongoing de-risking (engineering and permitting), to help close the valuation gap to peers.

**Recoveries improve as alternative process options are explored.** Metallurgical work at Red Mountain revealed that the Whole Ore Leach (WOL) process option is more suitable than the flotation-leach circuit discussed in the July 2016 PEA. Recoveries using WOL and the Carbon in Leach (CIL) method have improved recoveries on average from 88.9% Au and 80.3% Ag to 89.4% and 86.1% Ag. In addition, the company is seeking options to optimize average recoveries specifically from the AV (86.2% Au and 81.5% Ag) and JW (88.4% and 84.2%) zones, the Marc zone recoveries are 93.3% Au and 91.8% Ag. Overall, the progress made on improving recoveries thus far should benefit project economics.

**Progress towards FS on track for the end of Q2.** IDM is approaching the final stages to completing the FS which is expected to be released in the next two months. The underground stope design is completed, other design work is ongoing to determine access, haulage, and ventilation as well as scheduling and production rates. Tailings management facility design is well underway (70% complete).

**Valuation not reflective of Red Mountain's potential.** IDM continues to trade at a discount to peers on a P/NAV basis (0.55x vs. peers at 0.63x) and on a per ounce basis (C\$49/oz vs. peers at C\$60/oz). We expect the pending results from the 2017 drill program and the completion of the well-advanced feasibility study for Red Mountain (Q2 2017), coupled with the project's ongoing de-risking (engineering and permitting), should help close the valuation gap to peers.

Company Information: IDM Mining Ltd. (TSXV:IDM)																																											
IDM Mining is a mineral exploration and development company focused on advancing its 669k oz AuEq (2.4 Mt at 8.68 g/t AuEq) Red Mountain underground gold-silver project in British Columbia to production. The company completed a 5km drill program in 2016 and is planning further underground resource expansion and exploration drilling in 2017. IDM expects to complete a feasibility study for the project in H1 2017, followed with an Environmental Assessment certificate in H2 2017/H1 2018.																																											
 <p>TSXV:IDM - Stock Chart</p>	<table border="1"> <thead> <tr> <th colspan="4">Key Projects</th> </tr> <tr> <th>Project</th> <th>Stage</th> <th>Current Resources (M&amp;H - 3.0 g/t cut-off)</th> <th>Notes</th> </tr> </thead> <tbody> <tr> <td>Red Mountain (British Columbia)</td> <td>PEA (2016)</td> <td>669k oz AuEq (2.4Mt @ 8.68 g/t AuEq)</td> <td>Ann pro: 72M oz AuEq at US\$441/oz AuEq Initial Capital: US\$89M, LOM: 5 years</td> </tr> </tbody> </table>			Key Projects				Project	Stage	Current Resources (M&H - 3.0 g/t cut-off)	Notes	Red Mountain (British Columbia)	PEA (2016)	669k oz AuEq (2.4Mt @ 8.68 g/t AuEq)	Ann pro: 72M oz AuEq at US\$441/oz AuEq Initial Capital: US\$89M, LOM: 5 years																												
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Priced as of prior trading day's market close, EST (unless otherwise noted).

All values in USD unless otherwise noted.

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Company Name	Ticker Symbol	Disclosures
IDM Mining Ltd	TSXV:IDM	1,2,3,4

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